

Municipal Corporation of the Township of Killaloe, Hagarty and Richards

By-Law # 26-2008

Being an authorizing by-law for the 2008 Municipal Road and Bridge Infrastructure Investment Program.

WHEREAS the Province of Ontario has initiated the Municipal Road and Bridge Infrastructure Investment Program;

AND WHEREAS the Council for the Municipal Corporation of the Township of Killaloe, Hagarty and Richards deems it in the public interest to accept the funding that has been allocated to the Municipal Corporation of the Township of Killaloe, Hagarty and Richards under the 2008 Municipal Road and Bridge Infrastructure Investment Program;

AND WHEREAS the Province of Ontario has instructed that the following conditions apply to the 2008 Municipal Road and Bridge Infrastructure Investment Program:

1. That the \$368,619 allocated to the Township of Killaloe, Hagarty and Richards by the province will be used for municipal road and bridge capital investment needs;
2. That a final summary report detailing expenditures, use of provincial funding, and outcomes achieved shall be submitted to the ministry and the ministry may request an independent audit of the project; and
3. Any funds intended for the project that are not used in accordance with rehabilitation of municipal road and bridge capital investment needs or the terms outlined in 1 and 2 above, will be returned to the ministry.

NOW THEREFORE BE IT ENACTED THAT the Council for the Municipal Corporation of the Township of Killaloe, Hagarty and Richards accepts the funding through the 2008 Municipal Road and Bridge Infrastructure Investment Program and agree to the foregoing conditions as outlined in 1,2, and 3.

Read a first and second time this 15th day of April, 2008.

Read a third time and finally passed this 15th day of April, 2008.

Mayor

CAO/Clerk-Treasurer